Ministry of Finance through the Integrated Finance Division in accordance with normal procedure for revision of scale of pay for any post.

5. This issues with the concurrence of the Ministry of Finance (Deptt. of Expenditure) vide their U.O. No 866-IC-90 dated 26-12-90.

(SdV- ..... )

(G. S. Pirzada)
Under Secretary to the Govt, of India

To

All Ministries/Departments

Copy to:—M/o Finance (D/o Expenditure) with reference to their U.O. No. 866-IC-90 dated 26-12-90.

**Increase in Share Prices due to Boom in Stock Market**

1191. SHRI VITHALBHAI M. PATEL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a num ber of companies have benefited be cause of boom in share market from March, 1991 to June 1992;

(b) if so, whether Government have got the information about the percentage of increase in the price;? of shares during the above period;

(c) whether it is also a fact that Government have enquired about the malpractices done by . the Chairman of the companies the prices of whose shares have increased artificially; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) As it is easier to raise capital directly from the market for financing projects during a boom period in the stock market, the corporate sector as a whole has generally benefited from such a situation.

(b) The rise in prices of shares was reflected in the movement of the Bombay Stock Exchange Sensitive Index (1978-79—100) which increased from 1225.44 on 4th March 1991 to 3080.54 on 26th June, 1992.

(c) and (d) If specific cases of mal-practices are brought to the notice of the Government, appropriate action will be taken.

**Loans provided by Tourism Finance Corporation of India to various Companies**

1192. SHRI VISHWASRAO PATIL: Will the Minister of FINANCE be pleased[1] to state the names of the companies which have been provided loans alongwith the amount thereof by the Tourism Finance Corporation of India during the last years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): The Tourism Finance Corporation of India (TFCI) has reported that it has. sanctioned an aggregate amount of Rs. 241.22 crores to 117 companies assisted by it during the last three years of its operations viz. 1989-90, 1990-91 and 1991-92. An aggregate amount of Rs. 100.27 crores has also been disbursed d'uring the period.

As regards the names of the companies and the amounts sanctioned to each one of them, in accordance with the practices and usages customary amongst the banks and financial institutions, TFCI does not divulge details relating to its individual constituents. Further, TFCI is not a Government Company in terms of the Companies Act. 1956.

**कुल्लू में मंदिरों द्वारा सोने का निवेश राष्ट्रीय रक्षा स्वर्ण बाण्ड 1980 में किया जाना**

1193. श्री महेश्वर सिंह : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या हिमाचल प्रदेश में कुल्लू जिले के मन्दिरों ने अपने सोने का निवेश